

LIBERTY TWO DEGREES

JSE share code: L2D

ISIN: ZAE000230553

(Approved as a REIT by the JSE)

(“**Liberty Two Degrees**”)

a portfolio established under the Liberty Two Degrees Scheme,

a Collective Investment Scheme in Property established

in terms of the Collective Investment Schemes Control Act, No 45 of 2002, as amended,

and managed by STANLIB REIT Fund Managers Proprietary Limited (RF)

(Registration number: 2007/029492/07)

(“**the Manager**”)



TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTERESTS IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act 71 of 2008 (“**the Companies Act**”), regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that the Manager has received notification from Coronation Asset Management Proprietary Limited (“**Coronation**”) of the acquisition by Coronation of Liberty Two Degrees participatory interests, such that Coronation (on behalf of its clients) now holds 5.03% of Liberty Two Degrees’ participatory interests.

As required in terms of section 122(3)(a) of the Act, Liberty Two Degrees has filed the required notice with the Takeover Regulation Panel.

3 January 2017

Sponsor

JAVACAPITAL